



Date: 26/12/2023

## Technical Picks

MAZAGON DOCK SHIPBUILDERS LIMITED	
Reco Price	₹ 2215
<b>Buy Call</b>	
Target Price	₹ 2500
Stop Loss	₹ 2000
Time Frame	3 weeks

### Rationale for Recommendation

The stock has forming higher top higher bottom structure on daily timeframe. Stock has given strong breakout on daily timeframe. It has broken 2200 psychological level and trading above it. Stock has trading above all important EMAs on daily timeframe. RSI looks good on chart.